

CALCULATION CHANGE

55%

Dear Taxpayer:

This is to advise you of a state-mandated change in how the 1st Installment bill for tax year 2009 was calculated.

The Illinois Legislature passed a law ordering that the bill be calculated at 55 percent of last year's total property tax obligation. This is a change from previous 1st Installment bills, when the calculation rate was 50 percent.

The remaining property tax obligation for tax year 2009 will be calculated in the 2nd Installment bill, due later this year. We are unable to determine that date until we receive figures from other agencies reviewing about 400,000 assessment appeals.

If that review process is delayed, the 2nd Installment due date could be as late as year's end or beyond. Please visit our Web site, cookcountytreasurer.com, for updates.

Sincerely,



Maria Pappas
Cook County Treasurer

Payment Methods

IF YOUR TAXES ARE PAID BY MORTGAGE ESCROW, BE SURE NOT TO DOUBLE PAY.

cookcountytreasurer.com

Go online anytime to pay from your checking or savings account. Partial and late payments accepted.

CHASE BANK

Pay at more than 370 participating Chase Banks throughout Chicagoland. Simply bring your original payment coupon along with your check or cash. For the nearest Chase location, visit cookcountytreasurer.com.

COMMUNITY BANKS

Pay from your checking or savings account at any of the more than 200 participating community banks. For a list of banks check cookcountytreasurer.com.

MAIL

A return envelope comes with the bill. Enclose original payment coupon and check (no cash) and mail it with a postmark no later than the due date. If payment is late, payment must include the penalty shown on the bill.

NOTE

If a mortgage company makes your payment, be sure that it pays on time and on your PIN. Use our Web site at cookcountytreasurer.com to confirm payment has been received. Contact the mortgage company if you find a problem.



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