

CITY OF BERWYN

NOTICE OF INTENT TO ENTER INTO A DEVELOPMENT AGREEMENT AND REQUEST FOR ALTERNATE PROPOSALS

PUBLIC NOTICE is hereby given by the City of Berwyn, Illinois (the "City") intends to enter into an agreement (the "Agreement") for the conveyance and redevelopment of the real property located at the address commonly known as 6539 Ogden Avenue, Berwyn, Illinois (the "Property") to Harold Zeigler Automotive Group, Inc. (the "Developer"). Draft copies of the Agreement, which include the terms of the proposed disposition of the Property, are currently on file at City Hall, Office of the City Clerk, 6700 26th Street, Berwyn, Illinois.

THE CITY HEREBY INVITES ALTERNATE PROPOSALS FOR THE REDEVELOPMENT OF THE PROPERTY LOCATED AT 6539 OGDEN AVENUE, BERWYN, ILLINOIS. Please contact the City Clerk to review the applicable redevelopment project and plan, which set forth the City's plan for the redevelopment of the area, and to obtain information regarding the form, if any, required for proposals submitted to the City. Any such proposal should address the City's preference for an end user that will generate substantial sales tax revenue for the City. Although the City will consider all creative proposals for redevelopment of the Property, the Developer's plan represents the City's preferred development plan and the intended guide for redevelopment of the Property. The City will consider alternate proposals received in the Office of the City Clerk by 3:30 P.M. on Thursday, January 19, 2012.

This invitation for alternate proposals shall not create any legal obligations to enter into any contract or other agreement with any party who submits a proposal except on terms and conditions the City, in its sole and absolute discretion, deems to be satisfactory and desirable. The right is reserved by the City to reject any and all proposals.