

Employee's Whole Life provides a lifetime of protection and value.



Employee's Whole Life allows you to purchase a permanent whole life insurance policy at your workplace through a special arrangement with your employer

New York Life Employee's Whole Life is issued by New York Life Insurance Company.

This program is not intended to be subject to the Employee Retirement Income Security Act of 1974 (ERISA). The employer does not contribute to or endorse the program. Employee participation is completely voluntary.

¹ Policy remains in force as long as premiums are paid when due.

² Loans against your policy accrue interest and decrease the death benefit and available cash surrender value of the policy by the amount of the outstanding loan and interest.

³ Dividends are not guaranteed.

Benefits that make a difference.

Portable

Take it with you throughout your career. It's your policy. It's not tied to any specific employer or group plan.

Permanent

You own the policy. It remains with you regardless of where you work or even if you retire—as long as the premiums are paid when due.

Flexible

You can increase your coverage and customize your protection with a range of riders for added security and benefits.

Family friendly

Your spouse, children, and grandchildren (from 15 days old up to 25 years old) may also be eligible for coverage.

Convenient

Your premiums will be deducted based on an arrangement with your employer.

Cash Value

Your permanent policy builds cash value, which you can access to help pay for unexpected emergencies or any other reasons.

No medical exam

There are limited or no health questions.

Professional service and support

We've been protecting policy owners since 1845, in good times and bad. And our nationwide network of agents is one of the most experienced and well regarded in the business.

Choose from a wide variety of ways to customize your Employee's Whole Life policy:



The **Accidental Death Benefit** rider provides an additional death benefit if the insured dies as a result of an accident prior to age 70. Available for purchase.



The **Select Paid Up** option allows you to customize a shorter period of paying premiums from 15 to 52 years based on age eligibility.



The **Chronic Care Rider**^{8,9} allows the policy owner to leverage a portion of the base life insurance coverage to help mitigate the costs associated with chronic care needs. Available for purchase.



If you, the insured, become totally disabled, the **Disability Waiver of Premium** Rider can ensure your policy remains in force, and that your cash value continues to accumulate. Available for purchase.



The **Living Benefits**⁵ Rider gives the policy owner access to a portion of the policy's eligible death benefit should the insured be diagnosed with a terminal illness with a life expectancy of 12 months or less.⁶ Included at no additional cost but must be applied for.⁷



At the time of the insured's death, the **Spouse's Paid-Up Insurance Purchase Option**¹⁰ gives the spouse/beneficiary the right to purchase a new paid-up life insurance policy on his or her life without evidence of insurability. Automatically included at no additional cost.

In Oregon, the Employee's Whole Life form number is ICC17-217-52P. The rider form numbers are as follows: Accidental Death Benefit: ICC17-217-201R; Chronic Care Rider: ICC17-217-486R; Disability Waiver of Premium: ICC17-217-227R; Living Benefits: ICC17-217-497R; and Spouse's Paid-Up Insurance Purchase Option: ICC17-217-375R.

Please see a New York Life agent for additional information and any policy/rider limitations and restrictions that may apply.

⁴ If you leave your job for any reason, you will be billed directly instead of paying through automatic payroll deduction.

⁵ The Living Benefits Rider will be available on all policies regardless of the amount of coverage elected.

⁶ State variations exist. There is a cost to exercise this rider.

⁷ Accessing cash value will reduce the available cash surrender value and death benefit.

⁸ Not available in California.

⁹ Receipt of accelerated death benefits may affect eligibility for public assistance programs and may have income tax consequences. You should consult your tax advisor regarding your circumstances.

This is a life insurance rider providing for an accelerated payment of the base policy face amount in the event that you are certified chronically ill as described in the policy.

¹⁰ In New York, this rider is called Rider Insured's Paid-Up Insurance Purchase Option.

New York Life Insurance Company

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14901.032023 SMRU5034892 (Exp.03.28.2025)