

STATE OF ILLINOIS)
)
COUNTY OF COOK)

ORDINANCE NO. 26- 06

ORDINANCE FOR THE ABATEMENT OF TAXES LEVIED FOR GENERAL OBLIGATION BONDS FOR THE YEAR 2025

WHEREAS, the City of Berwyn, Cook County, Illinois (the “City”) adopted ordinances (the “Ordinances”) on the following dates for the issuance of the following referenced bonds (collectively, the “Bonds”):

<u>Date</u>	<u>Issue</u>
November 5, 2013	General Obligation Bonds, Series 2013A (the “Series 2013A Bonds”)
November 24, 2014	General Obligation Bonds, Series 2014A (the “Series 2014A Bonds”)
November 19, 2015	General Obligation Bonds, Series 2015B (the “Series 2015B Bonds”)
October 31, 2016	General Obligation Bonds, Series 2016A (the “Series 2016A Bonds”)

WHEREAS, said Ordinances levied taxes sufficient to produce funds for the tax year 2025 to pay principal and interest on the Bonds (the “2025 Bond Tax Levies”);

WHEREAS, the City now has funds which are available from sources other than the 2025 Bond Tax Levies to pay a portion of the principal and interest set forth in the Ordinances;

WHEREAS, since it is no longer necessary that the City of Berwyn to receive the total amount of the 2025 Bond Tax Levies previously provided, the City of Berwyn desires that a portion of the 2025 Bond Tax Levies be abated.

NOW, THEREFORE, be it ordained by the Mayor and City Council of the City of Berwyn, Cook County, Illinois in the exercise of Berwyn's home rule powers as follows:

Section One: A portion of the 2025 Bond Tax Levies are to be abated (“Current Abatements”) as follows leaving the remaining amount to be levied:

Issue	Outstanding 2025 Bond Tax Levies	Abatements	Remaining Amount to be Levied
2013A Bonds	\$ 2,094,750	\$ (2,094,750)	\$ -
2014A Bonds	\$ 299,138	\$ (85,638)	\$ 213,500
2015B Bonds	\$ 518,094	\$ (329,000)	\$ 189,094
2016A Bonds	\$ 1,937,875	\$ (194,449)	\$ 1,743,426

Section Two: A certified copy hereof shall be filed with the County Clerk of Cook County who shall abate the noted portion of the 2025 levy for each of the Bonds.

Section Three: This ordinance shall be in full force and effect from and after its passage, and approval as provided by law.

ADOPTED this 24th day of March, 2026 pursuant to a roll call vote as follows:

	<u>YES</u>	<u>NO</u>	<u>ABSENT</u>	<u>PRESENT</u>
Caldwell	✓			
Bowman		✓		
Leja	✓			
Fejt	✓			
Pabon			✓	
Polashek	✓			
Barnett Bruckmann	✓			
Carmichael	✓			
(Mayor Lovero)				
TOTAL	6	1	1	

APPROVED this 24th day of March, 2026.



Robert J. Lovero, Mayor

ATTEST:



Leticia Garcia, City Clerk

Adopted by the City Council of the City of Berwyn, Cook County, Illinois on March 24th, 2026, pursuant to roll call, as follows:

	Yes	No	Absent	Present
Caldwell	✓			
Bowman		✓		
Leja	✓			
Fejt	✓			
Pabon			✓	
Polashek	✓			
Bruckmann	✓			
Carmichael	✓			
(Mayor) Lovero				
Total	6	1	1	

APPROVED this 24th day of March 2026.

ATTEST:



Leticia Garcia
CITY CLERK



Robert J. Lovero
MAYOR